



## THE 17<sup>TH</sup> ASIAN EXIM BANKS FORUM (AEBF) ANNUAL MEETING

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Export-Import Bank of Malaysia Berhad (EXIM Bank) will be hosting the 17<sup>th</sup> Asian EXIM Banks Forum (AEBF) Annual Meeting on 9-11 November 2011 at The Westin Langkawi Resort & Spa, Langkawi, Malaysia. The meeting is supported by Langkawi Development Authority (LADA), Construction Industry Development Board (CIDB) and The Westin Langkawi Resort & Spa, Malaysia, and is expected to be officiated by The Honourable Dato' Seri Haji Ahmad Husni bin Mohamad Hanadzlah, Minister of Finance II.

This year's meeting will bring together some 60 delegates from the current 9 countries namely Australia, China, India, Indonesia, Japan, South Korea, Malaysia, Philippines and Thailand. Member institution representing each country is:

- 1) Export Finance and Insurance Corporation (EFIC), Australia
- 2) The Export-Import Bank of China (China EXIM)
- 3) Export-Import Bank of India (India EXIM)
- 4) Indonesia Eximbank
- 5) Japan Bank for International Cooperation (JBIC)
- 6) The Export-import Bank of Korea (KEXIM)
- 7) Export-Import Bank of Malaysia (MEXIM)
- 8) Philippines Export-Import Credit Agency (PhilEXIM)
- 9) Export-Import Bank of Thailand (ThaiEXIM)

Since 1999, Asian Development Bank (ADB) has been endorsed by the Forum members as the permanent observer of AEBF Annual Meeting.



During the meeting, Vietnam Development Bank representing Vietnam will be seeking its membership status into AEBF.

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AEBF was established in 1996 during the Export Credit Agencies (ECAs) meeting in India. The purpose is to create an institutional mechanism as a forum for discussion on matters relating to regional cooperation, collaborative efforts and tackling a broad range of issues facing individual member institution within the Asian region. Its objectives include improving access to trade and investment for the Asian economy through credit enhancement and Risk Mitigation measures. The Forum represents about 47.4% of the total world population. The combined member countries contribute about 28% of the world GDP and covering 25.5% of total global trade.

AEBF members take turn in organizing the Forum on an annual basis. It is attended by the heads of member institutions and as Chair for this year's Forum, MEXIM will take the lead in deliberating this year's theme which is **Strengthening Cooperation among Asian EXIM Banks in Facilitating Global Trade and Investment.**

The rationale of the theme is for sharing of knowledge, practices and processes among participating members to further enhance and strengthen existing cooperation. Based on the theme, members are to discuss and explore trade and investment opportunities, as well as to identify the complexity of doing business in the Asian region. It also allows members to get a snapshot of the current cooperation between them to identify what needs to be done in order to strengthen the existing relationships. In line with MEXIM's motto, **Expanding Frontiers**, the theme selected is timely with the current trend of global trade economic uncertainty and the need to cooperate for mutual benefits.