



PRODUCT DISCLOSURE SHEET

Product Name:
Revolving Credit-i

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Revolving Credit-i (RC-i) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)

1. What is this product about?

Revolving Credit-i (RC-i) is a short-term credit facility granted to facilitate general working capital requirement or bridging short term needs for export of goods as well as services that are acceptable to EXIM Bank.

2. What are the applicable Shariah contracts/concepts for this product?

The Shariah concept applicable to Revolving Credit-i (RC-i) is *Tawarruq*.

Tawarruq:

Tawarruq refers to the purchase and sale with two stages of transaction. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis.

3. What do I get from this product?

Financing Amount

Currency (): _____

*Acceptable currencies are USD, EURO, RM and other appropriate currencies.

Tenure

Up to five (5) years.

Subject to Bank's policy, annual review and renewable.

Effective Profit Rate

Up to maximum of (x)% per annum (COF-i + Spread)

Illustration:

• Financing Amount	: RM5,000,000.00
• Disbursement	: RM2,500,000.00
• 1-month COF-i (current rate*)	: 4.01% (current rate as at Mar 2023)
• Profit rate	: COF-i + 1.00% p.a.
• Effective Profit Rate	: 5.01%
• Tenure	: 30 Days
• Profit Charge	: RM 10,294.52

Profit charged computation

Profit charged on financing amount disbursed:

Profit charged = Disbursed Amount x Profit Rate x Number of days/365* or 360* days

= RM2,500,000.00 x 5.01% x 30 Days / 365

= RM10,294.52

Note:

1. Please note that the above rates are indicative only.

2. The final approved amount of your revolving credit-i facility and profit rate are subject to the Bank's approval and may differ from the above illustration. The actual rates will be incorporated into a letter of offer/ facility letter that to be issued by the Bank.

4. What are my obligations?

- You are required to pay the Bank's Profit based on utilization amount which is computed based on prevailing Bank's Prevailing Profit Rate.
- You are required to make a full settlement for the outstanding amount (principal sum plus profit or any other monies) to the Bank upon maturity unless renewed (rollover of principal and tenure) for another short-term tenure.

IMPORTANT: Your monthly installment and total repayment amount will vary if the profit rate changes.

Total financing amount	RM5,000,000.00
Disbursement	RM2,500,000.00
1-month COF-i (current rate*)	4.01% (current rate as at Mac 2023)
Profit rate	COF-i + 1.00% p.a.

Rate	Current COF-i	If COF-i goes up 0.1%	If COF-i goes down 0.1%
1-month COF-i	4.01%	4.11%	3.91%
Effective Profit Rate (COF-i + % p.a.)	5.01%	5.11%	4.91%
Profit charged	RM10,294.52	RM10,500.00	RM10,089.04

5. What are the fees and charges I have to pay?

For full list of Bank's fees and charges, please visit our website at <https://www.exim.com.my>

No.	Type of Fees and Charges	Quantum
1.	Stamp Duty	As per the Stamps Act 1949 in Malaysia and/or stamping requirement in other jurisdiction (if applicable).
2.	Legal Fees (where applicable)	Includes solicitor's fees for financing legal documentation, Government Tax, fees and charges for registration of charge, land search and bankruptcy search or any other relevant fee in relation to the Facility.
3.	Facility Fee	Processing fee of 1.0%* of the financing amount. Not applicable to Small and Medium Enterprises SMEs. *Subject to Terms and Conditions.

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Islamic Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What if I fail to fulfill my obligation?

- We shall charge you a compensation for late payment:

Before Maturity

Bank's actual loss or up to one percent (1%) per annum: -

i. on instalment in arrears during the Tenure of the Facility; or

Formula: Instalment(s) in arrears x up to 1% x No. of overdue day(s) / *365

ii. on the outstanding balance in the event of default causing the entire Facility to be recalled or brought to court for judgement prior to maturity;

Formula: **Outstanding Balance x up to 1% x No. of overdue day(s) / *365

After Maturity/ Post Judgement

Bank's actual loss or up to Islamic Interbank Money Market ("IIMM") rate or any other rate specified by Bank Negara Malaysia:-

i. on the outstanding balance beyond the maturity period of the financing; or

Formula: **Outstanding Balance x Prevailing IIMM% x No. of overdue day(s) / *365

ii. on the outstanding balance after the judgement notwithstanding the maturity of the Facility

Formula: ***Judgement Sum x Prevailing IIMM% x No. of overdue day(s) / *365

The Compensation for Late Payment shall not be compounded.

Note:

*May change subject to currency of the financing

**Outstanding Balance = Outstanding Cost + Accrued Profit

***Judgement Sum is equivalent to Outstanding Balance

- Legal action will be instituted against you to recover the indebtedness which includes among others, obtaining judgment and enforcement of judgment such as writ of seizure and sale, garnishee, winding up and bankruptcy action.
- The Bank has the right to set-off as per letter of offer (if applicable).

7. What if I fully settled the financing before its maturity?

We shall grant rebate (*Ibra'*) on:

- On profit for the difference between profit at Ceiling Rate per annum and the Prevailing Prescribed Rate (PPR).
- On the Cost (Bank's Purchase Price) and the appropriate profit thereon in case that the Facility is not fully disbursed after expiry of the Availability Period; and
- On the profit for early settlement of the Bank's Sale Price or due to termination of the Facility, restructuring exercise. In the event of default, cancellation, redemption, prepayment before the maturity date.

Ibra' (rebate) formula for early settlement = Deferred Profit + Actual *Ibra'* due to fluctuation of PPR (if any) – early settlement charges (if any)

Settlement Amount = Outstanding Selling Price + Compensation for Late Payment / *Ta'widh* (if any) – *Ibra'*

8. Do I need a guarantor or collateral?

Yes. Bank may require you to provide collateral which is acceptable by the Bank.

9. Do I need Takaful coverage?

Yes. You are advised to subscribe to any appropriate Takaful coverage from any Takaful operator acceptable by the Bank to mitigate risks associated to the facility.

10. What are the major risks?

- Our Prevailing Profit Rate may subject to fluctuation during the financing tenure. However, the rate shall not exceed the Ceiling Profit Rate.
- Any non-payment of the Bank's indebtedness under financing facility would also have an adverse record on your credit rating.

11. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

12. Where can I get an assistance and redress?

If you wish to complain on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact your Relationship Manager or send an e-mail to us communications@exim.com.my or contact us at +603-26012000.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services and money management, credit counselling, financial education and debt restructuring for SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)
Level 5 and 6, Menara Bumiputera Commerce,
Jalan Raja Laut, 50350 Kuala Lumpur
Tel: +603-26167766
Website: <https://services.akpk.org.my/>

If your query or complain is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

OR

Ombudsman for Financial Services (OFS)
(Formerly known as Financial Mediation Bureau) at:
Level 14, Main Block, Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur
Telephone: +603-22722811
Fax: +603-22721577
Email: enquiry@ofs.org.my

13. Where can I get further information?

Additional information on Revolving Credit-i is available at our office and corporate website: www.exim.com.my
If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

14. What are other types of cross-border financing products available?

- Overseas Project Financing-i
- Overseas Investment Financing-i
- Contract Financing-i
- Term Financing-i
- Import Financing-i

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON REGULAR BASIS

The information provided in this disclosure sheet is **valid as at 20 October 2023**.