

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Back-to-Back Letter of Credit-i (BBLC-i) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)

1. What is this product about?

Back-to-Back Letter of Credit-i (BBLC-i) is a type of letter of credit which its issuance is backed by a master export LC from the buyer's bank. Proceeds from the master export LC are used to pay the bank under the import LC. It allows you to secure the delivery of goods from the actual supplier or to purchase the required goods in the master letter of credit from your ultimate supplier.

2. What are the applicable Shariah contracts/concepts for this product?

The Shariah concept applicable to Back-to-Back Letter of Credit-i (BBLC-i) is *Wakalah bil Ujrah*.

Wakalah bil Ujrah

Wakalah bil Ujrah refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with imposition of a fee.

3. What do I get from this product?

- You can assure your seller of payment by relying on matching against funds receipt from your buyer's LC.
- You can purchase the required goods in the master letter of credit from your ultimate supplier.

4. What are my obligations?

You are required to ensure your bank's limit is active and adequate for utilization.

5. What are the fees and charges I have to pay?

For full list of Bank's fees and charges, please visit our website at <https://www.exim.com.my>

No.	Type of Fees and Charges	Quantum
1.	Issuance commission	0.1% per month or part thereof; Min: RM200 (for drawing up to original LC-i amount)
2.	Amendment <ul style="list-style-type: none"> • Extension of Validity Date: • Increase in amount: • Other amendments: 	<ul style="list-style-type: none"> • 0.1% per month or part thereof for the extended period; Min: RM50 • 0.1% per month or part thereof for the incremental value; Min: RM50 • Flat: RM50 <p>*For foreign denominated: USD50 equivalent</p>

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Islamic Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What if I fail to fulfill my obligation?

Your business transaction will be disrupted.

7. What if I fully settled the loan before its maturity?

Not applicable.

8. Do I need a guarantor or collateral?

Yes. Bank may require you to provide collateral which is acceptable by the Bank.

9. Do I need Takaful coverage?

Not applicable.

10. What are the major risks?

Your business transaction as a middleman is exposed to a risk of non-delivery of the goods from the actual supplier/ultimate supplier to the buyer.

11. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

12. Where can I get an assistance and redress?

If you wish to complain on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If your query or complain is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

OR

Ombudsman for Financial Services (OFS)
(Formerly known as Financial Mediation Bureau) at:
Level 14, Main Block, Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur
Telephone: +603-22722811
Fax: +603-22721577
Email: enquiry@ofs.org.my
Website: <http://www.ofs.org.my>

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact your Relationship Manager or send an e-mail to us communications@exim.com.my or contact us at +603-26012000.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services and money management, credit counselling, financial education and debt restructuring for SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)
Level 5 and 6, Menara Bumiputera Commerce,
Jalan Raja Laut, 50350 Kuala Lumpur
Tel: +603-26167766
Website: <https://services.akpk.org.my/>

13. Where can I get further information?

Additional information on Back-to-Back Letter of Credit-*i* is available at our office and corporate website:

www.exim.com.my

If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000

14. What are other types Letter of Credit-*i* services available?

- Letter of Credit-*i*
- Letter of Credit Advising-*i*
- Letter of Credit Collection-*i*
- Letter of Credit Confirmed-*i*
- Standby Letter of Credit-*i*
- Letter of Credit Transfer-*i*

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON REGULAR BASIS

The information provided in this disclosure sheet is **valid as at 20 October 2023**.