

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Inward Bill of Collection-i (IBC-i) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)

1. What is this product about?

Inward Bill of Collection-i (IBC-i) is a service provided by us as a Collecting/ Presenting Bank to handle or inform buyer/ drawee (customer) incoming documents received from the Remitting Bank and/ or Seller either for payment on sight or at a later date.

2. What are the applicable Shariah contracts/concepts for this product?

The Shariah concept applicable to Inward Bill of Collection-i (IBC-i) is *Wakalah bil Ujrah*.

Wakalah bil Ujrah

Wakalah bil Ujrah refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with imposition of a fee.

3. What do I get from this product?

- Convenient: Where collection is made through the bank governed globally recognized rules issued by the ICC.
- Improved cashflow: Offers protection to your supplier whereby goods will only be released upon payment or acceptance, or other terms.
- Cost-saving: Inward Bill of Collection-i is cheaper than a LC-i.

4. What are my obligations?

- You must ensure that the trade are genuine transactions and perform your obligation under the sales contract.
- You are required to pay the collection commission and other charges related to the IBC-i to the bank.

5. What are the fees and charges I have to pay?

For full list of Bank's fees and charges, please visit our website at <https://www.exim.com.my>

No.	Type of Fees and Charges	Quantum
1.	Collection commission	0.1% flat on collection value; Min: RM50; Max: RM500
2.	Protest Charges	Actual Legal Fees plus handling fee RM200 for RM bills; or handling fee equivalent to USD100 for foreign currency bill
3.	Handling Fee	RM50 flat per transaction

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Islamic Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What if I fail to fulfill my obligation?

Your ultimate obligation is toward your supplier. Thus, if you have any problem in meeting your obligation with your supplier, please contact your supplier to discuss any possible option.

7. What if I fully settled the loan before its maturity?

Not applicable.

8. Do I need a guarantor or collateral?

Not applicable.

9. Do I need Takaful coverage?

It is optional. However, you are advised to subscribe to any appropriate Takaful coverage.

10. What are the major risks?

Documentary risk as we do not verify the accuracy of the documents and does not guarantee the payment.

11. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

12. Where can I get an assistance and redress?

If you wish to complain on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact your Relationship Manager or send an e-mail to us communications@exim.com.my or contact us at +603-26012000.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services and money management, credit counselling, financial education and debt restructuring for SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)
Level 5 and 6, Menara Bumiputera Commerce,
Jalan Raja Laut, 50350 Kuala Lumpur
Tel: +603-26167766
Website: <https://services.akpk.org.my/>

If your query or complain is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

OR

Ombudsman for Financial Services (OFS)
(Formerly known as Financial Mediation Bureau) at:
Level 14, Main Block, Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur
Telephone: +603-22722811
Fax: +603-22721577
Email: enquiry@ofs.org.my
Website: <http://www.ofs.org.my>

13. Where can I get further information?

Additional information on Inward Bill of Collection-*i* is available at our office and corporate website: www.exim.com.my

If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD

Level 1, EXIM Bank, Jalan Sultan Ismail,

50250 Kuala Lumpur, Malaysia

Tel: +603-26012000

Fax: +603-26012469

14. What are other types of collection services available?

Outward Bill of Collection-*i*

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON REGULAR BASIS

The information provided in this disclosure sheet is **valid as at 20 October 2023**.