

PRODUCT DISCLOSURE SHEET

SHIPPING GUARANTEE -i

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Trade Financing.

Other customers have read this PDS and found it helpful, **you should read it too.**



Export-Import Bank of Malaysia Berhad
(A Subsidiary of Bank Pembangunan Malaysia Berhad (BPMB))

Date:

1. What is Shipping Guarantee-i?

Shipping Guarantee-i (SG-i) is an indemnity given by the Bank to the shipping company for the release of genuine and Shariah compliant goods to you without/pending the presentation of the original Bill of Lading under a specific Letter of Credit issued by the Bank. The applicable Shariah concept for this product is:

- **Kafalah:** *Kafalah* refers to a contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability.

2. Know Your Obligations

You shall indemnify the Bank against any discrepancy in the documents received subsequently and any claims made under the SG-i. You are required to ensure that your SG-i limit remains active and sufficient for utilisation. Upon submission of the bill of lading or other title documents to the shipping company, you must immediately obtain the necessary acknowledgment from the shipping company and promptly return the SG-i to the Bank.

Fees and Charges

Types of Fees and Charges	Quantum
Commission SG-i	0.1% per month; Min: RM100
Penalty for SG-i not returned within a month from issuance date	0.1% flat

- Please request from your Relationship Manager for the Bank's Standard Fees and Charges. Or visit our website at <http://www.exim.com.my/>

What if I fail to fulfil my obligation?

- The Bank may freeze your facility at our absolute discretion and you will be charged a penalty for not returning the SG-i.
- Legal action shall be taken upon your failure to regularize or settle the outstanding amount.

3. Know Your Risk

- You are required to pay for the demurrage charges, warehouse charges etc. if you fail to claim your goods.
- You are required to pay for the penalty if you fail to return the SG-i.
- You shall bear all the costs incurred in connection with or relating to any legal action taken against you.

4. Other Key Terms

- Collateral: The Bank may require you to provide collateral which is acceptable by the Bank.
- Takaful Coverage: You are obliged to subscribe to any appropriate Takaful coverage, unless there is no availability of Takaful and subject to the Bank's internal requirements.
- Changes to Contact Details: It is important to inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.

Assistance and Redress

If you have complaints or need assistance, you can contact:



Export-Import Bank of Malaysia Berhad

+603 2601 2000
communications@exim.com.my
www.exim.com.my



Agensi Kaunseling dan Pengurusan Kredit (AKPK)
For free services such as credit counselling, financial education and debt restructuring for SMEs

+603 2616 7766
<https://services.akpk.org.my>



Bank Negara Malaysia LINK or TELELINK
If your complaint is not satisfactorily resolved by the Bank

1-300-88-5465
bnmtelink@bnm.gov.my



Financial Market Ombudsman Service (FMOS)

+603 2272 2811
www.fmos.org.my

It is your responsibility to:



Read and understand the key terms in the contract before you sign it.



Ensure you service your profit charges, pay mature bills, your monthly instalments and/or any other fees and charges (if any) timely and in full throughout the financing/facility tenure. Speak to us if you wish to settle your financing earlier.



Contact us immediately if you are unable to pay your dues/monthly instalment on time.

Disclaimer: The information, terms and conditions in this product disclosure sheet are indicative and not binding on the Bank. The final terms and conditions shall be stipulated in the Letter of Offer/Facility Letter/Master Agreement after proper credit assessment and final approval by the Bank's management.

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON A REGULAR BASIS
Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- ☐ I acknowledge that EXIM Bank has provided me with a copy of the PDS
- ☐ I have read and understood the key information contained in this PDS

*A customer's acknowledgement of this PDS shall not prejudice his/her right to seek redress in the event of subsequent dispute over the product terms and conditions.

Name: _____

Date: _____

Company Stamp