

PRODUCT DISCLOSURE SHEET

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Outward Bills of Collection-*i* (OBC-*i*) before you decide to take up this service. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)



Outward Bills of Collection-*i*



1. What is this product about?

Outward Bills of Collection-*i* (OBC-*i*) is a service where we act on your behalf to send the transport document with other documents related to your transaction to the Collecting Bank for payment from your customer.

2. What are the applicable Shariah contracts/concepts for this product?

- The Shariah concept applicable to Outward Bills of Collection-*i* (OBC-*i*) is *Wakalah*.
- *Wakalah* refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee.

3. What do I get from this product?

- It allows you to expedite your cash collection cycle
- Secure your documents for payment through a proper channel

4. What are my obligations?

You're required to pay the collection commission and other relevant charges to OBC-*i*.

5. What are the fees and charges I have to pay?

No.	Type of Fees and Charges	Quantum
1.	Collection Commission	0.1% flat; Min: RM50; Max:RM100
2.	SWIFT Charges	RM70
3.	Stamp Duty	RM10 in Malaysia and/or stamping requirement in other jurisdiction (if applicable).
4.	Postage / Delivery Charges	
	<u>Local Party</u>	
	• Normal Mail	Min.RM3
	• Registered Mail	Min.RM6
	• Courier / Hand delivery	Min.RM7
	<u>Foreign Party</u>	
	• Normal Mail	Min.RM4
	• Registered Mail	Min.RM8
	• Courier	Min.RM50 – varies based on location

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Islamic Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What if I fail to fulfill my obligation?

Your transaction may be disrupted.

7. What if I fully settle the financing before its maturity?

Not applicable.

8. Do I need takaful coverage?

Not applicable.

9. What are the major risks?

You are exposed to non-payment risk from your customer if the documentary collection goes missing or fails to be presented for payment.

10. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

11. Where can I get an assistance and redress?

If you wish to complaint on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

Additional information on Outward Bills of Collection-*i* is available at our office and corporate website: www.exim.com.my

If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

13. What are other types of collection services available?

Inward Bills of Collection-*i*

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON DEMAND

The information provided in this disclosure sheet is valid as at 30 July 2021.