

PRODUCT DISCLOSURE SHEET

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Shipping Guarantee-*i* (SG-*i*) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)



Shipping Guarantee-*i*



1. What is this product about?

Shipping Guarantee-*i* (SG-*i*) is a guarantee given by us to the shipping company for the release of goods to you without the presentation of the original Bill of Lading under a specific Letter of Credit issued by us.

2. What are the applicable Shariah contracts/concepts for this product?

- The Shariah concept applicable to Shipping Guarantee-*i* (SG-*i*) is *Kafalah*.
- *Kafalah* refers to a contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability.

3. What do I get from this product?

Besides the guarantee, you are able to take the delivery of the goods immediately without Bill of Lading.

4. What are my obligations

- You shall indemnify us against any discrepancies in the documents that will be received subsequently and claim that may be made against the SG-*i*.
- You are required to ensure your SG-*i* limit is active and adequate for utilisation.
- You are required to immediately return SG-*i* to us for cancellation upon submission of the bill of lading or other title documents accompanying the goods to the shipping company for return of the SG-*i*.

5. What are the fees and charges I have to pay?

No.	Type of Fees and Charges	Quantum
1.	Commission under our SG- <i>i</i>	0.1% per month; Min: RM100
2.	Penalty for SG- <i>i</i> not returned within a month from issuance date	0.1% flat
3.	Stamp Duty	RM10 in Malaysia and/or stamping requirement in other jurisdiction (if applicable).
4.	Postage / Delivery Charges <u>Local Party</u> <ul style="list-style-type: none">• Normal Mail• Registered Mail• Courier / Hand delivery <u>Foreign Party</u> <ul style="list-style-type: none">• Normal Mail• Registered Mail• Courier	Min.RM3 Min.RM6 Min.RM7 Min.RM4 Min.RM8 Min.RM50 – varies based on location

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Islamic Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What if I fail to fulfill my obligation?

Your facility may be freeze at our absolute discretion and you will be charged a penalty for not returning the SG-*i*.

7. What if I fully settle the financing before its maturity?

Not applicable.

8. Do I need takaful coverage?

Not applicable.

9. What are the major risks?

- You are required to pay for the demurrage charges, warehouse charges etc. if you fail to claim your goods.
- You are required to pay for the penalty if you fail to return the SG-*i*.
- Your collateral pledged with the bank shall be liquidated to settle the claimed amount; and
- You shall bear all the costs incurred construed to the legal action against you.

10. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

11. Where can I get an assistance and redress?

If you wish to complaint on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

Additional information on Shipping Guarantee-*i* is available at our office and corporate website: www.exim.com.my
If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

13. What are other type of guarantee product are available?

- Bank Guarantee-*i*
- Standby Letter of Credit-*i*

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON DEMAND

The information provided in this disclosure sheet is valid as at 30 July 2021.