

**PRODUCT DISCLOSURE SHEET**

1. Please read this Product Disclosure Sheet before you decide to accept the Revolving Credit -i Facility with Export Import Bank of Malaysia Berhad (“EXIM Bank” or “the Bank”).
2. Be sure to read the final terms and conditions that will be stipulated in the letter of offer and facility agreement. The information provided is merely general information of the product.
3. Please seek clarification from the Bank if you do not understand any part of this document or general terms.



# Revolving Credit-i Facility

Export Import Bank of Malaysia Berhad  
199501027992 (357198-K)



## 1. What is this product about?

Revolving Credit-i Facility is a short-term credit facility granted to facilitate general working capital requirement or bridging short term needs for export of goods as well as services that are acceptable to EXIM Bank.

## 2. What are the applicable Shariah contracts/concepts for this product?

The Shariah contracts/concepts applicable to Revolving Credit-i Facility (RC-i) is *Tawarruq*.

### **Tawarruq:**

*Tawarruq* refers to the purchase and sale with two stages of transaction. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis.

## 3. What do I get from this product?

- Multiple disbursements or utilisations within the approved facility limit and within respective tenure.
- Utilization tenure of 1, 3, 6 months or any other period agreed by the Bank

Features	Details
Product Name	Revolving Credit-i Facility
Currencies	MYR, USD, EURO or any other acceptable currencies by the Bank
Tenure	Up to five (5) years  Subject to periodic review. If the facility is recalled or terminated, the Customer is required to pay all outstanding amount immediately.
Profit Rate	Bank's Cost of Fund (COF-i) + Spread  The profit is calculated on the daily balance of revolving credit utilised amount only. The following is the formula of calculating the profit rate:  Profit charged = Utilised amount x Profit Rate x Number of days/ 365* or 360* days  * 365 or 360 days will be determined based on currency of financing. Please liaise with Relationship Manager for confirmation.

Illustration :

Total Revolving Credit	:	RM5,000,000.00
Utilisation	:	RM2,500,000.00
1-month COF (current rate*)	:	3.27% (rate as at March 2022)
Profit rate	:	COF + 2.00% p.a.
Effective Profit Rate	:	5.27%
Tenure	:	30 Days
Profit Charge	:	RM10,828.77

Profit charged computation	Profit charged on revolving credit amount utilised:  $\text{Profit charged} = \text{Utilised amount} \times \text{Profit Rate} \times \text{Number of days} / 365^*$ $\text{or } 360^* \text{ days}$  $= \text{RM2,500,00.00} \times 5.27\% \times 30 \text{ Days} / 365$ $= \text{RM10,828.77}$
----------------------------	--

Note:

1. Please note that the above rates are indicative only.

2. The final approved amount of your revolving credit facility and profit rate are subject to the Bank's approval and may differ from the above illustration. For actual rates, please refer to the letter of offer if the letter of offer is issued..

#### 4. What are my obligations?

- You are required to pay the Bank's Profit based on utilisation amount which is computed based on prevailing Bank's Effective Profit Rate.
- You are required to make a full settlement for the outstanding amount (principal sum plus profit or any other monies) to the Bank upon maturity unless renewed (rollover of principal and tenure) for another short-term tenure.

**IMPORTANT:** Your monthly installment and total repayment amount will vary if the profit rate changes.

Total revolving credit amount	:	RM5,000,000.00
Utilisation	:	RM2,500,000.00
1-month COF (current rate*)	:	3.27% (rate as at March 2022)
Profit rate	:	COF + 2.00% p.a.

Rate	Current COF	If COF goes up 0.1%	If COF goes down 0.1%
1-month COF	3.27%	3.37%	3.17%
Effective Profit Rate (COF + % p.a.)	5.27%	5.37%	5.17%
Profit charged	RM10,828.77	RM11,034.25	RM10,623.29

#### 5. What are the fees and charges I have to pay?

No.	Type of Fees and Charges	Quantum
1.	Stamp Duty	<ul style="list-style-type: none"> <li>▪ As per the Stamp Act 1949 (Revised 1989); and/or</li> <li>▪ Any stamping requirement in another jurisdiction (if applicable).</li> </ul>
2.	Legal Fees (where applicable)	Includes solicitor's fees for financing legal documentation, Government Tax, fees and charges for registration of charge, land search and bankruptcy search or any other relevant fee in relation to the Facility. .
3.	Facility Fee	Processing fee of 1.0%* of the loan amount. Not applicable to Small and Medium Enterprises SMEs.  * subject to Terms and Conditions.

For full list of Bank's fees and charges, please visit our website at <https://www.exim.com.my>

## 6. What if I fail to fulfill my obligation?

IMPORTANT: Please read the final terms and conditions as stipulated in the letter of offer if the letter of offer is issued for further information. Please liaise with Relationship Manager if you need further clarification.

1.	Compensation for late payment (Ta'widh)	<p>We shall charge you a compensation for late payment:</p> <p>Before Maturity Bank's actual loss or up to one percent (1.0%) per annum:-</p> <ul style="list-style-type: none"> <li>On instalment in arrears during the Tenure of the Facility; Formula: Instalment(s) in arrears x up to 1% x No. of overdue day(s) / *365</li> <li>On the outstanding balance in the event of default causing the entire Facility to be recalled or brought to court for judgement prior to maturity; Formula: **Outstanding Balance x up to 1% x No. of overdue day(s) / *365</li> </ul> <p>After Maturity/ Post Judgement Bank's actual loss or up to Islamic Interbank Money Market ("IIMM") rate or any other rate specified by Bank Negara Malaysia:-</p> <ul style="list-style-type: none"> <li>On the outstanding balance beyond the maturity period of the financing; or Formula: **Outstanding Balance x Prevailing IIMM% x No. of overdue day(s) / *365</li> <li>On the outstanding balance after the judgement notwithstanding the maturity of the Facility. Formula: ***Judgement Sum x Prevailing IIMM% x No. of overdue day(s) / *365</li> </ul> <p>The Compensation for Late Payment shall not be compounded. Note: *May change subject to currency of the financing **Outstanding Balance = Outstanding Cost + Accrued Profit ***Judgement Sum is equivalent to Outstanding Balance</p>
2.	Right to commence recovery or legal action	<p>Legal action will be instituted against you to recover the indebtedness which includes among others, obtaining judgment and enforcement of judgment such as writ of seizure and sale, garnishee, winding up and bankruptcy action. Note: Any legal action against you may affect your credit rating being more difficult or increase in profit rate.</p>
3.	Right to set-off	<p>The Bank has the right to set-off as per letter of offer (if applicable)..</p>

## 7. What if I fully settle the financing before its maturity?

Revolving credit is subject to the tenure and/ or renewal period. Early settlement of entire revolving credit facility before the expiry of the profit period is subject to funding loss if any, for re-deployment of the prepaid fund by Treasury.

Rebate (*Ibra'*) shall grant on:

- On profit for the difference between profit at CR per annum and the EPR;
- On the Cost (Bank's Purchase Price) and the appropriate profit thereon in case that the Facility is not fully disbursed after expiry of the Availability Period; and

- On the profit for early settlement of the Bank's Sale Price or due to termination of the Facility, restructuring exercise. In the event of default, cancellation, redemption, prepayment before the maturity date.

*Ibra'* (rebate) formula for early settlement = Unearned Deferred Profit – early settlement charges (if any)

#### 8. Do I need takaful coverage?

Yes, in the event a property is taken as collateral or security for the facility, the following instruments are recommended to be taken from panel or non-panel Takaful company:

1. Keyman Insurance or Takaful to cover the customer (s) in the event of death or permanent disability.
2. Insurance/ Takaful to cover the property against all risks.

#### 9. What do I need to do if there are changes to my contact details?

1. It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
2. You may inform the Bank such changes via various channels of communication or please contact us at +603-26012000.

#### 10. Where can I get an assistance and redress?

If you have difficulties in making payments, you should contact us earliest possible to discuss repayment alternatives. To make a complaint on products or services offered, you may contact us at:

##### **Head, Corporate Communication Department**

Export-Import Bank of Malaysia Berhad  
Level 1, EXIM Bank, Jalan Sultan Ismail,  
50250 Kuala Lumpur, Malaysia  
Tel: +603-26012000  
Fax: +603-26012469  
Website: [www.exim.com.my](http://www.exim.com.my)

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or BNMTELELINK at:

**Blok D, Bank Negara Malaysia,**  
Jalan Dato' Onn,  
50480 Kuala Lumpur  
Tel: 1-300-88-5465  
Fax: +603-2174 1515  
Email: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

Alternatively, you may seek the services of Agency Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services and money management, credit counseling, financial education and debt restructuring for SME. You can contact AKPK at :

##### **Agensi Kaunseling dan Pengurusan Kredit (AKPK)**

Level 5 and 6  
Menara Bumiputera Commerce  
Jalan Raja Laut  
50350 Kuala Lumpur  
Tel : 603 – 2616 7766  
Fax : 603 – 2616 7601  
Website: [www.akpk.org.my](http://www.akpk.org.my)

### 11. Where can I get further information?

Should you require additional information of the product, please refer to our website at [www.eximbank.com.my](http://www.eximbank.com.my) or call our general line at 03-2601 2000.

For more information on obtaining a financing facility, please refer to banking info booklet, available at all our branches and the [www.exim.com.my](http://www.exim.com.my)

### 12. What are other types of cross-border financing products available?

- Overseas Project Financing-*i*
- Overseas Investment Financing-*i*
- Contract Financing-*i*
- Buyer Financing-*i*
- Term Financing-*i*
- Import Financing-*i*

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON REGULAR BASIS**

The information provided in this disclosure sheet is valid as at 1 April 2022.