

PRODUCT DISCLOSURE SHEET

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Bank Guarantee-i (BG-i) before you decide to take up this product. It is advisable for you to seek clarification on any of the terms and conditions governing the said product.)

Export-Import Bank of Malaysia Berhad
Bank Guarantee-i

Date: _____

(to be filled by Relationship Manager)



1. What is this product about?

The guarantee facility is available to facilitate the issuance of bonds for overseas projects/ contracts undertaken by Malaysian companies/contractors and also to enable Malaysian investors to raise funds overseas.

2. What is the applicable Shariah Concept for the facility?

The Shariah concept applicable to BG-i is Kafalah. Kafalah is a concept of an obligation in respect of a demand for something. In this respect, the Kafalah implies an obligation to pay in the event of customer's inability to honour his/her obligation.

3. What does the facility offer?

The facility enables the Malaysian company to secure/bid for contract/project. Tenure is up to the requirement of the contract or funding requirement of investment project.

4. What is the eligibility for taking this facility?

- Against overseas contract or investment
- The underlying project/contract must be Shariah compliant purposes.

5. What is the amount of guarantee covered by EXIM?

Depending to the requirement of the Project/Contract value.

6. What are the fees and charges I have to pay?

- Maximum of 3.0% per annum of the guaranteed amount. The amount will be risk based.
- Detailed fees and charges to refer Standard Fees and Charges for Islamic Trade Finance Product.

Note: All fees and charges are subject to Goods and Services Tax (GST)

Please request from your Relationship Manager for the Bank's Standard Charges on Products and Services. If there are any changes in fees and charges that are applicable to your financing facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

7. What is the acceptable currency of transaction?

USD, EURO, RM and other acceptable currency.

8. What is the security required for taking the facility?

Any but not only limited to

- a) Cash Collateral
- b) Corporate Guarantee
- c) Shareholders and/or Directors Guarantee
- d) First charge on fixed and floating asset of customer
- e) Charge on Landed Property
- f) Assignment of contract/payment proceeds/Takaful/project rights and benefits
- g) Assignment of Designated Accounts
- h) Pledge of shares (Shariah Compliant)
- i) General Investment Account (GIA)

9. What happen if I fail to perform in accordance to the terms in the guarantee?

The bank will pay the beneficiary upon claim. You will have to indemnify the bank on the amount paid.

10. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may informed the Bank such changes via various channels of communication such as the website, branches or call centre at 03-2601 2000.

11. Where can I get an assistance and redress?

If you wish to complaint on the product or services provided by us, you may contact us at:

Head, Communications & Stakeholder Management Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

Additional information on Bank Guarantee-i is available at our office and corporate website: www.exim.com.my

If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON REGULAR BASIS

The information provided in this disclosure sheet is valid as at 31 March 2017.

I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to the customer.

Staff Name	:	Customer Name	:
Staff ID	:	Date	:
Date	:		