

PRODUCT DISCLOSURE SHEET

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Forward Foreign Exchange-*i* (FX-*i*) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)



Forward Foreign Exchange-*i*



1. What is this product about?

Forward Foreign Exchange-*i* (FX-*i*) is an Islamic facility available to EXIM Bank's Customers who are exposed to foreign exchange risks in their normal business. The facility is to be tagged with a financing facility such as Overseas Project Financing-*i*, Overseas Investment Financing-*i*, Contract Financing (Overseas)-*i*, Buyer Financing-*i*, Import Financing-*i*, Supplier Financing-*i*, Term Financing-*i* and Trust Receipt-*i* or other related facility. Principally the product is aimed at supporting Customer's transactions in mitigating their foreign exchange risks.

2. What are the Shariah contracts/concepts applicable for this product?

The Shariah contract applicable to Foreign Exchange-*i*(FX-*i*) is *Wa'd* and *Bai` Sarf*

- i. Value same day (TOD), tomorrow (TOM) & two business days (SPOT) settlements
 - o ***Bai` al-Sarf***
 - ii. Beyond two business days (SPOT) settlements
 - o ***Wa'd (Unilateral Promise)***
 - o ***Bai` al-Sarf***
- ***Wa'd***
Wa'd is a unilateral promise which refers to an expression of commitment given by one party to another to perform certain action(s) in the future.
 - ***Bai` al-Sarf***
Bai` al-Sarf is a contract of exchange of currency for another currency.

3. What do I get from this product?

Exposure Limit	10% of the principal financing facility that is attached to the line. However, you may use up to ten (10) times of the exposure limit.
Tenure	Up to six (6) months and extendable for another three (3) months.
Currency	USD, EURO and other acceptable currencies.
Contract Exchange Rate	To be determined by EXIM at the point of utilization.

4. What are my obligations?

You need to honor your promise as per the *Wa'd* agreement and buy / sell currency to us at the promised rate.

5. What are the fees and charges I have to pay?

Nil.

6. What if I fail to fulfill my obligation?

We shall have a recourse against you if you dishonor your promise including but not limited to cross default with your existing facilities with us.

7. What if I fully settle the financing before its maturity?

Not applicable.

8. Do I need takaful coverage

Not applicable.

9. What are the major risks?

In the event that you have dishonored your earlier promise (as per *Wa'd* Agreement with us), we shall have a recourse against you including but not limited to cross default with your existing facilities with us.

10. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

11. Where can I get an assistance and redress?

If you wish to complaint on the product or services provided by us, you may contact us at:

Head, Corporate Communications Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469
Website: www.exim.com.my

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

Additional information on Forward Foreign Exchange-*i* is available at our office and corporate website: www.exim.com.my

If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

13. What are other types of treasury products available?

Nil.

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON DEMAND

The information provided in this disclosure sheet is valid as at 30 July 2021.